

Indigo Unit # 8 Owners Association, Inc.
Balance Sheet
As of May 31, 2025

	May 31, 25
ASSETS	
Current Assets	
Checking/Savings	
100 · Operating	
101 · South State Checking 5049	129.69
102 · Synovus Checking 4649	24,637.23
103 · Petty Cash	100.00
Total 100 · Operating	24,866.92
110 · Reserves	
111 · South State MM Reserves 5820	46,586.17
112 · Synovus MM 4656	7,659.39
Total 110 · Reserves	54,245.56
Total Checking/Savings	79,112.48
Accounts Receivable	
120 · Accounts Receivable	17,635.21
Total Accounts Receivable	17,635.21
Other Current Assets	
131 · Prepaid PO Box 9/24-9/25 \$232	77.32
132 · Prepaid Insurance	754.71
Total Other Current Assets	832.03
Total Current Assets	97,579.72
TOTAL ASSETS	97,579.72
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210 · Accounts Payable	15,934.52
Total Accounts Payable	15,934.52
Other Current Liabilities	
203 · Prepaid Owner Assessments	10,581.63
205 · Deferred Assessments	16,793.66
Total Other Current Liabilities	27,375.29
Total Current Liabilities	43,309.81
Total Liabilities	43,309.81
Equity	
30000 · Opening Balance Equity	2,049.66
32000 · Retained Earnings	7.06

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06/16/25

Accrual Basis

Indigo Unit # 8 Owners Association, Inc.

Balance Sheet

As of May 31, 2025

	<u>May 31, 25</u>
5 · Reserve Equity	
250 · Reserves Paint	19,358.03
251 · Reserve Landscaping	5,007.45
253 · Reserve Sign Rpr/Repl	4,769.74
254 · Reserves Legal	3,644.62
255 · Reserves Bad Debt	2,002.94
256 · Reserves Non-Statutory	18,241.30
258 · Reserves Interest	1,158.65
Total 5 · Reserve Equity	54,182.73
Net Income	-1,969.54
Total Equity	54,269.91
TOTAL LIABILITIES & EQUITY	<u>97,579.72</u>

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06/16/25
Accrual Basis

Indigo Unit # 8 Owners Association, Inc.
Profit & Loss Budget Performance
May 2025

	May 25	Budget	Jan - May 25	YTD Budget	Annual Bud...
Income					
400 · Income					
401 · Assessment Income	16,793.66	16,801.25	83,968.34	84,006.25	201,615.00
402 · Homeowner Interest Income	0.00	7.58	0.00	37.92	91.00
403 · Reserve Interest Income	81.96	41.67	199.36	208.34	500.00
Total 400 · Income	16,875.62	16,850.50	84,167.70	84,252.51	202,206.00
Total Income	16,875.62	16,850.50	84,167.70	84,252.51	202,206.00
Gross Profit	16,875.62	16,850.50	84,167.70	84,252.51	202,206.00
Expense					
500 · Administration Expense					
501 · Management Fees	725.00	747.00	2,900.00	3,735.00	8,964.00
502 · Office expense	106.01	33.34	1,038.26	166.70	400.06
503 · Postage and Delivery	0.00	33.34	59.86	166.62	399.96
504 · Copies & Printing	0.00	33.34	0.00	166.68	399.98
505 · Technology Fees	0.00	50.00	0.00	250.00	600.00
506 · PO Box Fees	19.33	19.83	96.65	99.17	237.96
507 · Licenses & Permits	0.00	10.59	61.25	52.92	127.01
508 · Accounting / Taxes	0.00	28.93	325.00	144.59	347.08
511 · Insurance	107.82	107.84	539.10	539.17	1,294.00
514 · Legal	1,029.31	83.34	256.50	416.67	1,000.00
515 · Website	0.00	44.00	264.00	220.00	528.00
516 · Bank Service Charge	14.00	0.00	22.00	0.00	0.00
Total 500 · Administration Expense	2,001.47	1,191.55	5,562.62	5,957.52	14,298.05
600 · Landscaping and Groundskeeping					
601 · Landscaping Contract	6,823.75	6,823.75	34,118.00	34,118.75	81,885.00
602 · Maint. of Ditches on Braebum	0.00	33.34	912.00	166.67	400.00
603 · Irrigation Meter Maint	0.00	4.16	0.00	20.84	50.00
604 · Lake Maintenance Contract	120.00	120.00	600.00	600.00	1,440.00
Total 600 · Landscaping and Groundskeeping	6,943.75	6,981.25	35,630.00	34,906.26	83,775.00
630 · Building Maintenance					
631 · Painting Contract	5,328.16	1,725.20	10,282.88	8,626.20	20,702.95
Total 630 · Building Maintenance	5,328.16	1,725.20	10,282.88	8,626.20	20,702.95
66900 · Reconciliation Discrepancies	0.00	0.00	70.19	0.00	0.00
800 · Utilities					
801 · Electric/ FPL	65.52	40.00	165.06	200.00	480.00
802 · Spectrum Wifi & Cable Contract	6,857.99	6,870.83	34,289.95	34,354.19	82,450.00
Total 800 · Utilities	6,923.51	6,910.83	34,455.01	34,554.19	82,930.00
902 · Reserve Interest	19.14	0.00	136.54	0.00	0.00
Total Expense	21,216.03	16,808.83	86,137.24	84,044.17	201,706.00
Net Income	-4,340.41	41.67	-1,969.54	208.34	500.00