

PEBBLE CREEK, INDIGO UNIT 8
2nd QUARTER INCOME STATEMENT
CORRECTED 6/30/2023

INCOME- EXPENSES	CORRECTED 2nd QTR	2nd QTR BUDGET	VARIANCE	2023 BUDGET
INCOME				
Assessment Income	\$93,126.00	\$93,126.00	\$0.00	\$186,252.00
Owner Interest	\$536.05	\$0.00	\$536.05	\$0.00
Interest MM Seacoast	\$75.52	\$0.00	\$75.52	\$0.00
TOTAL INCOME	\$93,737.57	\$93,126.00	\$611.57	\$186,252.00
EXPENSES				
Admin				
Office Expense	\$62.32	\$250.00	\$187.68	\$500.00
Copies/Printing	\$169.55	\$250.00	\$80.45	\$500.00
Postgag	\$127.89	\$350.00	\$222.11	\$700.00
Management Chatley 1/2 year	\$3,320.00	\$3,486.00	\$166.00	\$3,486.00
Management So. Atlantic <i>Adjust on 7/1/23</i>	\$0.00	\$0.00	\$0.00	\$0.00
Management Set up fee (SAC)	\$500.00	\$0.00	-\$500.00	\$0.00
Monthly Bank Fee	\$50.00	\$0.00	-\$50.00	\$0.00
Monthly Storage	\$0.00	\$0.00	\$0.00	\$0.00
Accounting	\$475.00	\$250.00	-\$225.00	\$500.00
Insurance	\$699.60	\$750.00	\$50.40	\$1,500.00
Legal	\$280.00	\$500.00	\$220.00	\$1,000.00
Taxes & Licence	\$61.75	\$31.00	-\$30.75	\$62.00
Web Page	\$734.00	\$139.00	-\$595.00	\$278.00
Total Admin Expense	\$6,480.11	\$6,006.00	\$474.11	\$8,526.00
Grounds Expenses				
Grounds Maint	\$40,113.12	\$40,999.98	-\$886.86	\$82,000.00
Lake Maintenance	\$600.00	\$600.00	\$0.00	\$1,200.00
Irrigation	\$0.00	\$25.00	-\$25.00	\$50.00
Entry Sign <i>may come out of reserves</i>	\$590.35	\$0.00	\$590.35	\$0.00
House Painting	\$9,839.94	\$10,425.00	-\$585.06	\$20,850.00
Total Grounds Maint	\$51,143.41	\$52,049.98	-\$906.57	\$104,100.00
Utilities				
Spectrum	\$41,004.00	\$39,879.00	\$1,125.00	\$79,758.00
FPL	\$201.45	\$300.00	-\$98.55	\$600.00
Total Utilities	\$41,205.45	\$40,179.00	\$1,026.45	\$80,358.00
TOTAL EXPENSES	\$98,828.97	\$98,234.98	\$593.99	\$192,984.00
(LESS) INCOME	\$93,737.57	\$93,126.00	\$611.57	\$186,252.00
CURRENT YEAR NET INCOME/LOSS	-\$5,091.40	-\$5,108.98	\$17.58	-\$6,732.00
Authorized Reserves to be used if needed	\$5,000.00	\$5,000.00	\$5,000.00	\$10,000.00

**PEBBLE CREEK, INDIGO UNIT 8
2nd QUARTER INCOME STATEMENT
CORRECTED 6/30/2023**

-\$91.40	-\$108.98	\$5,017.58	\$3,268.00
-----------------	------------------	-------------------	-------------------