

# INDIGO UNIT 8 OWNERS ASSOCIATION, INC.

(PEBBLE CREEK)

## BOARD OF DIRECTORS

### MINUTES

12-2-2022

The meeting was called to order by David Foutch, President..

Board members present : David Foutch, Carol Raymond, Jeannie Gagnon, Cynthia Heroy, and Robert Sabourin.

A quorum of the board was obtained.

See attached sing in sheet for other home owners present.

Nancy Chatley read the minutes from November 17<sup>th</sup> board meeting. Robert Sabourin made motion to approve minutes. David Foutch made a second . Motion was carried.

David Foutch reported over 80% of proxy were returned.

David Foutch presented need to permanently reduce reserve . The following handout were available ,Income Statement, Propose Budget , and Budget Projections through 2026. Please see attached information sheets for all details.

Proposed number of houses painted per year and every 10 years to help reduce increase in HOA due.. Jeannie Gagnon made motion to approve painting of homes. Cynthia Heroy made second. Motion was carried.

Mark Raffauf , homeowner located at 104 Braburn Circle, question price of insurance to cover lake . Error was corrected and lowered HOA dues.

Jeannie Gagnon made motion for budget increase be 10% this year with projected increase of 7.5 % in both 2024 and 2025 and 5% in 2026 due to cost of living increases. Robert Sabourin second and the motion was carried.

Jeannie Gagnon talked with workers from Metronet placing cables in Pebble Creek because Spectrum expires 2024. Carol Raymond is working with Spectrum for lower price.

Web site for Pebble Creek is not finished at this time. Web address :Pebblecreekindigo8.com

Rezone from golf course offers no benefits to Pebble Creek.

David Fouch thanked Jeannie Gagnon for her work on the budget.

Annual meeting is schedule to be held January 17<sup>th</sup>,2023 at Daytona Beach Police Station located at 129 Valor Blvd. Daytona Beach, FL. 32114

Cynthia Heroy made motion to adjourn meeting . Robert Sabourin second . Motion was carried.

**Respectfully Submitted**

**Cynthia C. Heroy**

12/2/22 Pg 2