

Indigo Unit #8 Owners Association
 GL Balance Sheet Classified Standard with Code
 Period 12/31/2021

SAMPLE BALANCE SHEET

CASH IN BANK			
Assets			
<u>Bank</u>			
10000	MOH Operating Checking	8,565.79	
10100	Petty Cash	100.00	
10351	BB&T Operating Checking	38,036.27	
<u>Total Bank</u>		46,702.06	
<u>Reserve</u>			
10359	BB&T Reserves MM	61,216.00	
<u>Total Reserve</u>		61,216.00	
<u>Accounts Receivable</u>			
12000	A/R Assessments	9,726.01	
12060	A/R Other	500.00	
<u>Total Accounts Receivable</u>		10,226.01	
<u>Prepaid</u>			
14010	Prepaid Insurance	647.28	
<u>Total Prepaid</u>		647.28	
<u>Total Assets</u>			118,791.35
Liabilities & Equity			
<u>Liability</u>			
30000	Accounts Payable	674.22	
30100	Prepaid Assessments	13,280.19	FOR NEXT YEARS FEES
30150	Accrued Expenses	12,587.62	
30199	Miscellaneous	342.95	UNIDENTIFIED FEE??
30200	Spectrum Contract Rebate	5,533.20	WAS TO BE APPLIED AGAINST
<u>Total Liability</u>		32,418.18	CABLE TO REDUCE FIRST
<u>Equity</u>			YEARS INCREASE S/B \$0
30600	Operating Retained Earnings	35,828.12	
	Net Income	(10,670.95)	THIS LOSS WAS COVERED
<u>Total Equity</u>		25,157.17	BY THE PREPAID FEES
<u>Reserve</u>			
30610	Reserve Funding - Non Statutory	18,241.30	
30611	Reserves - Paint	22,032.98	
30612	Reserves - Landscape	5,007.45	
30613	Reserves - Sign Repair/Replacement	8,917.81	
30614	Reserves - Legal	5,007.44	
30615	Reserves -Bad Debt	2,002.91	
30620	Reserves - Interest	6.11	
<u>Total Reserve</u>		61,216.00	
<u>Total Liabilities & Equity</u>			118,791.35

THIS IS NOT "SURPLUS" MONEY

**A BALANCE SHEET IS A SUMMARY OF
 ASSETS & LIABILITIES**